

Message Text

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ACTION AF-06

INFO OCT-01 ISO-00 EB-07 L-03 CIAE-00 INR-07 NSAE-00 /024 W
----- 126226

R 031539Z OCT 75
FM AMEMBASSY LAGOS
TO USDOC WASHDC
INFO SECSTATE WASHDC 1463

UNCLAS LAGOS 09764

E.O. 11652: N/A
TAGS: BDIS, NI
SUBJECT: TRADE COMPLAINS: 1) FLYING TIGER VS. WARNER AND
WARNER: 2) MITCHELL HOUSING VS. ARK URBAN

REF: (A) USDOC 14730: (B) USDOC 14667

SUMMARY: 1) BRICE HOPEFUL THAT FIRM'S FROZEN FUNDS WILL BE FREED
WITHIN TWO WEEKS TO PAY FLYING TIGER AND OTHER CREDITORS. 2)
EMBASSY SO FAR UNSUCCESSFUL IN CONTACTING MONTGOMERY.

1. EMBOFF LOCATED BRICE IN ROOM 1101, IKOYI HOTEL. IN COURSE
LENGTHY CONVERSATION, BRICE STATED AND PROVIDED SUPPORTING COPIES
LEGAL DOCUMENTS THAT A) WARNER AND WARNER BOARD AUGUST 7
TERMINATED JOHNSON AS MANAGING DIRECTOR, WITH BRICE ASSUMING
MANAGEMENT: B) FEDERAL REVENUE COURT AUGUST 27 ISSUED
TEMPORARY INJUNCTION APPLYING TO ALL FIRM'S OFFICERS LIMITING
FIRM'S DISBURSEMENTS TO WORKERS' WAGES: C) SAME COURT
SEPTEMBER 5 ENJOINED JOHNSON FROM ACTING AS MANAGING DIRECTOR OR
TAPPING FIRM'S FUNDS. BRICE SAID HE HOPES "FINAL HEARING
SCHEDULED FOR OCTOBER 8-10 WILL FREE HIM TO PAY FLYING TIGER
AND OTHER CREDITORS, ALTHOUGH IT LIKELY BE TWO WEEKS BEFORE ALL
PAYMENTS CAN BE MADE DUE UNFILLED VACANCIES AT TOP OF FHA HERE.
HE SAID HE REPORTED FOREGOING OCTOBER 2 TO WASHINGTON OFFICE
AND TO HIS WASHINGTON LAWYERS, STROOCK, STROOCK AND LAVAN,
FOR TRANSMITTAL TO FLYING TIGER. BRICE SAID HE WOULD GLADLY
KEEP EMBASSY INFORMED OF PROGRESS.

2. IN MITCHELL HOUSING VS. ARK URBAN, MONTGOMERY IS REGISTERED
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FEW DOORS FROM BRICE IN ROOM 1104 IKOYI HOTEL. HE ABSENT

("AT BUILDING SITE," ACCORDING BRICE) AND EMBOFF LEFT MESSAGE
ASKING MONTGOMERY TO CONTACT EMBASSY.
EASUM

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Message Attributes

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Disposition Approved on Date:
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